

APPENDIX B

BANK AND TRUST CONSOLIDATED BALANCE SHEETS

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS *

(in millions)

	134 Commercial Banks 12/31/2002	135 Commercial Banks 12/31/2001	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$3,615	\$6,243	-42.10%
Securities	13,708	12,127	13.04%
Federal funds sold and securities purchased under agreements to resell	4,828	4,672	3.34%
Net loans and leases	73,643	85,136	-13.50%
Assets held in trading accounts	97	284	-65.85%
Premises and fixed assets (including capitalized leases)	1,088	1,200	-9.33%
Other real estate owned	74	50	48.00%
Goodwill and other intangibles	580	1,031	-43.74%
Other assets	4,705	6,028	-21.95%
Total Assets	\$102,338	\$116,772	-12.36%
LIABILITIES			
Total deposits	\$70,018	\$83,694	-16.34%
Federal funds purchased and securities sold under agreements to repurchase	11,401	8,602	32.54%
Trading liabilities	67	173	-61.27%
Other borrowed funds	8,539	9,295	-8.13%
Subordinated debt	1,761	2,400	-26.63%
Other liabilities	1,252	2,117	-40.86%
Total Liabilities	\$93,038	\$106,281	-12.46%
EQUITY CAPITAL			
Perpetual preferred stock	227	\$255	-10.98%
Common stock	359	463	-22.46%
Surplus	3,358	3,965	-15.31%
Undivided profits and capital reserves	5,356	5,807	-7.77%
Total Equity Capital	\$9,300	\$10,491	-11.35%
Total Liabilities and Equity Capital	\$102,338	\$116,772	-12.36%

* Non FDIC-Insured Commercial Banks Are Excluded

Source: FDIC Statistics on Depository Institutions (www3.fdic.gov)

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(in millions)

	5 Savings Banks 12/31/2002	4 Savings Banks 12/31/2001	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$128	\$92	39.13%
Securities	115	121	-4.96%
Federal funds sold and securities purchased under agreements to resell	0	0	N/C
Net loans and leases	1,555	1,351	15.10%
Assets held in trading accounts	0	0	N/C
Premises and fixed assets (including capitalized leases)	35	27	29.63%
Other real estate owned	2	2	N/C
Goodwill and other intangibles	18	13	38.46%
Other assets	47	43	9.30%
Total Assets	\$1,901	\$1,649	15.28%
LIABILITIES			
Total deposits	\$1,394	\$1,178	18.34%
Federal funds purchased and securities sold under agreements to repurchase	0	0	N/C
Trading liabilities	0	0	N/C
Other borrowed funds	291	278	4.68%
Subordinated debt	0	0	N/C
Other liabilities	16	19	-15.79%
Total Liabilities	\$1,702	\$1,475	15.39%
EQUITY CAPITAL			
Perpetual preferred stock	\$0	\$0	N/C
Common stock	3	3	N/C
Surplus	132	123	7.32%
Undivided profits and capital reserves	64	46	39.13%
Total Equity Capital	\$199	\$174	14.37%
Total Liabilities and Equity Capital	\$1,901	\$1,649	15.28%

Source: FDIC Statistics on Depository Institutions (www3.fdic.gov)

BANK AND TRUST CONSOLIDATED INCOME STATEMENTS

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS *

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2002	2001	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$4,728	\$6,846	-30.94%
Interest income on balances due from depository institutions	13	19	-31.58%
Interest and dividend income on securities	702	679	3.39%
Interest income from assets held in trading accounts	5	9	-44.44%
Interest income on federal funds sold and securities purchased under agreements to resell	49	121	-59.50%
Other interest income	21	28	-25.00%
Total interest income	\$5,518	\$7,702	-28.36%
Interest Expenses:			
Interest on deposits	\$1,377	\$2,608	-47.20%
Expense of federal funds purchased and securities sold under agreements to repurchase	126	267	-52.81%
Interest on trading liabilities and other borrowed money	308	527	-41.56%
Interest on subordinated notes and debentures	44	136	-67.65%
Total interest expense	\$1,855	\$3,538	-47.57%
Net interest income	\$3,663	\$4,164	-12.03%
LESS: Provision for loan and lease losses	593	658	-9.88%
Noninterest income	1,781	1,730	2.95%
Gains (losses) on securities not held in trading accounts	54	75	-28.00%
Noninterest Expenses	3,179	3,507	-9.35%
Income (loss) before income taxes and extraordinary items and other adjustments	\$1,726	\$1,804	-4.32%
LESS: Applicable income taxes	555	557	-0.36%
Income (loss) before extraordinary items and other adjustments	\$1,170	1,247	-6.17%
Extraordinary items (net of taxes)	0	(7)	-100.00%
Net income	\$1,170	\$1,240	-5.65%

* Non FDIC-Insured Commercial Banks Are Excluded

Source: FDIC Statistics on Depository Institutions (www3.fdic.gov)

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2002	2001	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$108	\$106	1.89%
Interest income on balances due from depository institutions	2	3	-33.33%
Interest and dividend income on securities	6	7	-14.29%
Interest income from assets held in trading accounts	0	0	N/C
Interest income on federal funds sold and securities purchased under agreements to resell	0	0	N/C
Other interest income	0	1	-100.00%
Total interest income	\$116	\$117	-0.85%
Interest Expenses:			
Interest on deposits	\$35	\$43	-18.60%
Expense of federal funds purchased and securities sold under agreements to repurchase	0	0	N/C
Interest on trading liabilities and other borrowed money	15	15	N/C
Interest on subordinated notes and debentures	0	0	N/C
Total interest expense	\$50	\$58	-13.79%
Net interest income	\$66	\$59	11.86%
LESS: Provision for loan and lease losses	4	3	33.33%
Noninterest income	30	21	42.86%
Gains (losses) on securities not held in trading accounts	0	0	N/C
Noninterest Expenses	61	\$53	15.09%
Income (loss) before income taxes and extraordinary items and other adjustments	\$31	\$23	34.78%
LESS: Applicable income taxes	11	8	37.50%
Income (loss) before extraordinary items and other adjustments	\$20	15	33.33%
Extraordinary items (net of taxes)	0	0	N/C
Net income	\$20	\$15	33.33%

Source: FDIC Statistics on Depository Institutions (www3.fdic.gov)

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/02</u>	<u>12/31/01</u>
Licenses	7	6
Licenses Examined	6	4
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	3	0
Financing assistance to construction businesses	\$3,000,100	0
Provisions of financing assistance to manufacturing businesses	3	1
Financing assistance to manufacturing business	\$3,000,700	\$150,000
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	1	0
Financing assistance to wholesale trade businesses	\$500	0
Provisions of financing assistance to retail trade businesses	1	0
Financing assistance to retail trade businesses	\$320,000	0
Provisions of financing assistance to finance, insurance and real estate businesses	0	1
Financing assistance to finance, insurance, and real estate businesses	0	\$87,000
Provisions of financing assistance to service businesses	1	1
Financing assistance to service businesses	\$500,000	\$300,000
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	9	3
Total financing assistance for the period	\$7,120,000	\$537,000
Total provisions of financing assistance currently outstanding or committed	28	50
Total financing assistance currently outstanding	\$8,776,566	\$17,719,684
Provisions of financing assistance to minority-owned business firms	1	1
Financing assistance to minority-owned business firms	\$500,000	\$150,000
Provisions of financing assistance to women-owned business firms	0	1
Financing assistance to women-owned business firms	0	\$300,000
Estimated number of jobs created or retained *	344	30

* Estimates provided by licensees.